



**International Conference on Latest Trends in Engineering,
Management, Humanities, Science & Technology (ICLTEMHST -2022)
27th November, 2022, Guwahati, Assam, India.**

CERTIFICATE NO : ICLTEMHST /2022/C1122928

**A STUDY OF SIGNIFICANCE OF TRAINING ACTIVITIES ON THE
MANUFACTURING COMPANIES**

BIJU TOMS K

Research Scholar, Department of Management,
Kalinga University, Raipur, Chhattisgarh.

ABSTRACT

A globally competitive manufacturing sector is India's greatest potential to drive economic growth and job creation this decade. Due to factors like power growth, long-term employment prospects, and skill routes for millions of people, India has a significant potential to engage in international markets. Several factors contribute to their potential. First off, these value chains are well positioned to benefit from India's advantages in terms of raw materials, industrial expertise, and entrepreneurship. India is gradually progressing on the road to Industry 4.0 through the Government of India's initiatives like the National Manufacturing Policy which aims to increase the share of manufacturing in GDP to 25 percent by 2025 and the PLI scheme for manufacturing which was launched in 2022 to develop the core manufacturing sector at par with global manufacturing standards. Manufacturing has emerged as one of the high growth sectors in India. Prime Minister of India, Mr Narendra Modi, launched the 'Make in India' program to place India on the world map as a manufacturing hub and give global recognition to the Indian economy. Government aims to create 100 million new jobs in the sector by 2022.